

AMERICAN RESCUE PLAN ACT FUNDING ANNOUNCEMENT

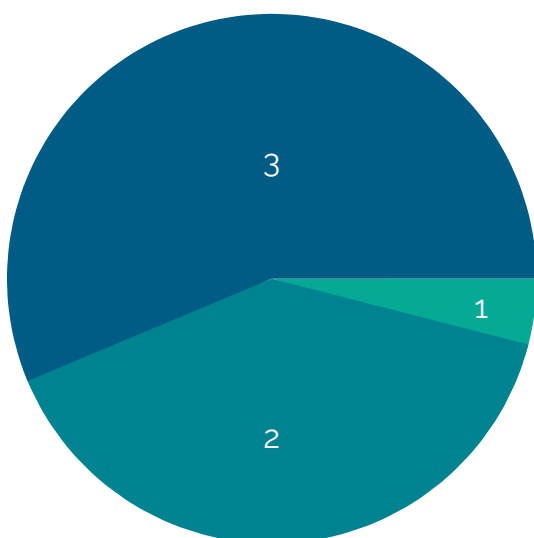
Scott Administration Directs Funds to Protect Residents, Prevent Blight, Create Affordable Housing Initiatives, and Implement Vacancy Recommendations

The American Rescue Plan Act (ARPA) investment is an important step towards holistically addressing the issues of vacant properties, housing loss, and housing instability across Baltimore City. This \$100 million announcement marks the largest ARPA allocation by the Scott Administration and brings financial support for housing and homeless initiatives together to nearly \$200 million to tackle housing insecurity. Monies will be given to multiple agency partners including Baltimore City Department of Housing & Community Development (DCHD), Housing Authority of Baltimore City (HABC), Office of Planning, and Live Baltimore. This funding will support the residents and communities who have been most negatively impacted by the COVID-19 public health emergency.

This housing allocation supports three types of housing investments:

- 1. Protect Residents:** Workers in low-income households were more likely to lose their job or experience reductions in pay during the COVID-19 public health emergency. This vulnerability resulted in economic hardships like trouble paying utility bills, affording rent or mortgage payments, purchasing food, and paying for medical expenses. These ARPA-funded investments provide legal services and utility assistance to prevent eviction and displacement.
- 2. Prevent Blight:** These investments support the Mayor's vision to better leverage the City's vacant housing stock and address housing loss exacerbated by the pandemic and its impact on the city's economy. The United States Department of Treasury allows cities to address vacant properties as a part of their strategy for neighborhood revitalization.
- 3. Create Affordable Housing Initiatives:** These initiatives increase capital investments in formerly redlined neighborhoods and support the building of affordable housing developments across the City of Baltimore, including community development and affordable housing units in Park Heights, Uplands, O'Donnell Heights, and Coldstream/Homestead/Montebello.

Budget Snapshot:



SUMMARY:

Mayor Scott earmarked \$100 million of ARPA funding to the issues of vacant properties, housing loss, and housing instability across Baltimore City.

- 1. Protect Residents** \$4 million
- 2. Prevent Blight** \$39.7 million
- 3. Create Affordable Housing Initiatives** \$56.3 million