



# Financial Requirements for Nonprofit ARPA Proposals

The American Rescue Plan Act (APRA) has provided \$641 million in one-time funding to the City of Baltimore in response to the COVID-19 public health emergency and its negative economic impacts. Mayor Brandon M. Scott has established the Mayor's Office of Recovery Programs to administer this funding on behalf of the City via an application process. This document contains information on the required financial information for nonprofit applicants.

## Financial Information Required for Nonprofit Applicants

Tax	Finance	Policy
A copy of Form 990 from Fiscal Year 2019 or 2020  	Current financial statements: <ul style="list-style-type: none"> <li>Statement of Financial Position/Balance Sheet</li> <li>Statement of Activities/Income Statement</li> </ul>	Conflict of Interest Policy  Record Retention Policy  Procurement Policy  
or	and (if applicable)	
If applying with a fiscal sponsor: <ul style="list-style-type: none"> <li>A copy of the fiscal sponsor's Form 9900 from Fiscal Year 2019 or 2020, and</li> <li>A letter from the fiscal sponsor verifying the relationship</li> </ul>	Independent Auditor's Report from Fiscal Year 2019 or 2020  Single Audit Report from Fiscal Year 2019 or 2020  Federally approved Indirect Cost Rate  List of other sources of funding for the proposed project	

### Are fiscally sponsored organizations eligible to apply?

Yes, fiscally sponsored organizations are eligible to apply. If an organization is fiscally sponsored, the Recovery Office can accept the fiscal sponsor's 990 and a letter stating the relationship with the fiscal sponsor began at least a year prior to the COVID-19 public health emergency. Organizations should submit their own current financial statements.

### How long must a nonprofit or fiscally sponsored organization have been in operation to apply?

Applicants must be able to provide evidence that the nonprofit or fiscally sponsored organization has been in operation since March 2019, a year prior to the onset of the COVID-19 public health emergency. Applicants are expected to provide financial statements in order to meet this requirement.