

AMERICAN RESCUE PLAN ACT FUNDING ANNOUNCEMENT

Mayor Scott to provide \$4.8 Million in ARPA Funds to Support Guaranteed Income Pilot for Young Families

Mayor Brandon M. Scott announced the allocation of \$4.8 million of Baltimore City's American Rescue Plan Act (ARPA) funding to launch The Baltimore Young Families Success Fund. The Baltimore Young Families Success Fund is a Guaranteed Income pilot project that will provide 200 young parents, between 18-and 24 years old, with an unconditional cash payment of \$1,000 per month over the course of 24 months.

In February 2021, Mayor Brandon M. Scott officially joined the Mayors for a Guaranteed Income and committed to launching a guaranteed income pilot to increase economic security among low-income residents. The Baltimore Young Families Success Fund is a part of a cohort of 62 evidence-based guaranteed income pilots across the country. Pilot programs have proven to increase the financial, physical, mental, and emotional health of participants.

The COVID-19 public health emergency exposed how fragile, unstable, and inequitable the American economy is. Now more than ever there is an opportunity to create a more resilient economy and financial stability for Baltimore City families through a guaranteed income. When families have a baseline income, they are more equipped to handle material barriers, reduce nutritional insecurity, pay for childcare, cover unexpected medical bills, and seek and retain employment.

Partners for the Baltimore Young Families Success Fund include the Mayor's Office of Recovery Programs, the Mayor's Office of Children and Family Success, the CASH Campaign of Maryland, STEADY, and Mayors for Guaranteed Income. Applications will open at 6:00 a.m. on Monday, May 2, 2022, and go through 11:59 p.m. on Monday, May 9, 2022. Eligible residents can visit www.bmorechildren.com/guaranteed-income to apply or find answers to frequently asked questions about the program.

THE PILOT WILL SERVE:

200

parents or guardians between
the ages of 18-24

\$1,000

unconditional monthly payments
for 24 months

SUMMARY:

\$4.8 million in ARPA funding will support direct cash payments to young Baltimore families through the Baltimore Young Families Success Fund, a Guaranteed Income pilot project.